AIMWISE FINCARE PVT. LTD.

India Income Tax Guide – FY 2026–27 (AY 2027–28)

1. New Tax Regime – FY 2026–27 (AY 2027–28)

Taxable Income	Tax Rate
Up to ₹4,00,000	Nil
₹4,00,001 – ₹8,00,000	5%
₹8,00,001 – ₹12,00,000	10%
₹12,00,001 – ₹16,00,000	15%
₹16,00,001 – ₹20,00,000	20%
₹20,00,001 – ₹24,00,000	25%
Above ₹24,00,000	30%

2. Previous Year New Tax Regime – FY 2025–26 (AY 2026–27)

Taxable Income	Tax Rate
Up to ₹4,00,000	Nil
₹4,00,001 – ₹8,00,000	5%
₹8,00,001 – ₹12,00,000	10%
₹12,00,001 – ₹16,00,000	15%
₹16,00,001 – ₹20,00,000	20%
₹20,00,001 – ₹24,00,000	25%
Above ₹24,00,000	30%

Note: The tax slabs for FY 2026–27 remain the same as FY 2025–26.

3. Senior & Super Senior Citizens

Category	Old Tax Regime	New Tax Regime
Below 60 Years	₹2,50,000	₹4,00,000
Senior Citizen (60–79 Years)	₹3,00,000	₹4,00,000
Super Senior Citizen (80+ Years)	₹5,00,000	₹4,00,000

Under the New Tax Regime, there is no separate age-based exemption for senior citizens.

4. New vs Old Tax Regime Comparison

Feature	New Regime	Old Regime
Default Regime	Yes	Optional
Standard Deduction	₹75,000	₹75,000
Section 80C	Not Available	Available
Section 80D	Not Available	Available
Home Loan Interest	Generally Not Available	Available
HRA / LTA	Not Available	Available
Employer NPS u/s 80CCD(2)	Available	Available

5. Standard Deduction

Eligible salaried employees and pensioners can claim a standard deduction of ₹75,000 under both the New and Old Tax Regimes, subject to the applicable provisions.

6. Disclaimer

This guide is for educational purposes only. Please consult your Chartered Accountant or tax advisor before making financial or tax decisions. Tax laws are subject to change.